

# B-BBEE SIMPLIFIED

BBBEE Compliance for the Real Estate and Valuation Industries

## Step 1: Determine Your Turnover

**What is Turnover?** Turnover is your total revenue earned in a financial year, from your main business activities. (Reflected as **Revenue** on your Profit and Loss Statement)

## Step 2: Follow this flow chart

Based on your Turnover, follow the flow chart below to determine if you need to get a **BBBEE Affidavit** OR get a **SANAS-Accredited BBBEE Certificate**



## Step 3: Contact a BBBEE Professional



## Step 4: Contact a BBBEE Rating Agency



## Important concepts

**What does BBBEE mean?** - BBBEE is an abbreviation for the term 'Broad-Based Black Economic Empowerment', and is a concept whereby previously disadvantaged individuals gain advantages to stimulate their economic activity.

**What does 'Black Owned' mean?** - For the purposes of B-BBEE, Black means persons who are Black, Chinese and Indian persons. There are also special considerations for disabled persons.

